

2017

# CATALOGUE OF INVESTMENT PROJECTS IN AZERBAIJAN



# TABLE OF CONTENTS



**AGRICULTURE 03**



**FOOD PROCESSING 11**



**TOURISM 13**



**ICT 16**



**HEAVY INDUSTRY 19**



**MACHINERY 24**



**CHEMICALS 26**



**RENEWABLE ENERGY 38**



**CONSTRUCTION 46**



**PHARMACEUTICALS 49**



**PRIVATIZATION  
PROGRAMME 53**

# INTRODUCTION

The Azerbaijan Export and Investment Promotion Foundation (“AZPROMO”) is a key partner for international investors exploring business opportunities in Azerbaijan. Established by the Ministry of Economy of Azerbaijan as a joint public private initiative in 2003, AZPROMO’s main objective is to increase the volume of non-hydrocarbon foreign direct investment in Azerbaijan, as well as to stimulate the strengthening and expansion of the country’s non-hydrocarbon export capacities.

AZPROMO serves as a “one-stop- shop” for international investors entering and establishing a presence in Azerbaijan. We advise foreign investors on legal issues related to doing business in Azerbaijan, guide them in their negotiations with all relevant Government agencies and local entrepreneurs, help with logistics, organise trade missions, fairs, business forums and other events in Azerbaijan as well as abroad. Once established in Azerbaijan, we reduce the uncertainty and risk of investment by aftercare and policy advocacy services.

Today, Azerbaijan is one of the most attractive destinations for foreign direct investments (FDIs) in the region. In the last decade, we have doubled our economic potential, enabled and sustained macroeconomic stability and undertook a wide range of economic and regulatory reforms ensuring sustainable business and investment environment. Our economy is the 37 th the most competitive economy in the world and the 1st among CIS countries according to the Global Competitiveness Report 2016-2017 of the World Economic Forum.

Azerbaijan is a country with a wide range of investment opportunities and is one of the most attractive destinations for FDIs in the region. Since 1995, over 220 bln USD was invested in the Azerbaijani economy, of which almost a half was invested by foreign businesses. We believe there is a number of key positive factors behind our success in attracting FDI. These are years of political stability, a rapidly improving infrastructure together with traditional Azerbaijani hospitality, the presence of abundant resources and a strategic location on the crossroads of Eurasia.

Today, we are pleased to share information on potential investment projects in priority areas proposed by different entities from the private and public sectors in Azerbaijan. AZPROMO encourages and welcomes businesses from other countries to visit Azerbaijan, seize the investment opportunities and witness the growth of their business with the support and collaboration of AZPROMO and the wider business community.

For more information visit [www.azpromo.az](http://www.azpromo.az).



**CULTURE**  
**AGRICULTURE**

<b>PROJECT NAME</b>	Vineyard
<b>LOCATION</b>	Gakh region
<b>PROJECT OBJECTIVES AND DESCRIPTION</b>	<p>The project purpose is the expansion of grape production through the following:</p> <ol style="list-style-type: none"> <li>1. Cropping of new 200 ha of vineyard; and</li> <li>2. Development of irrigation system.</li> </ol>
<b>PROJECT COST</b>	5.4 mln. USD
<b>FINANCING SCHEME</b>	<p>25% - Company</p> <p>75% - Investor</p>
<b>IMPLEMENTATION PERIOD</b>	3 years
<b>PROJECT PAYBACK PERIOD</b>	7 years
<b>DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)</b>	Business plan
<b>COMPANY NAME</b>	LIDER MAX





<b>PROJECT NAME</b>	Expansion of Greenhouse Vegetable Facility
<b>LOCATION</b>	Zira village, Khazar region
<b>PROJECT OBJECTIVES AND DESCRIPTION</b>	Construction of an additional 20 ha of greenhouse in the village of Zira. Following additional investments, production capacity of tomatoes will reach 5000 tons per year.
<b>PROJECT COST</b>	22 mln. USD
<b>FINANCING SCHEME</b>	50% - Company 50% - Investor
<b>IMPLEMENTATION PERIOD</b>	10 years
<b>PROJECT PAYBACK PERIOD</b>	10 years
<b>DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)</b>	Business plan
<b>COMPANY NAME</b>	BUTA GROUP



PROJECT NAME	Fruit Orchards
LOCATION	Shamkir region
PROJECT OBJECTIVES AND DESCRIPTION	The finance is needed to plant pear, cherry and plum orchards in the area of 274 ha.
PROJECT COST	12.6 mln. USD
FINANCING SCHEME	50% - Company 50% - Investor
IMPLEMENTATION PERIOD	2 years
PROJECT PAYBACK PERIOD	5 years
DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)	Business plan
COMPANY NAME	AZFRUT



<b>PROJECT NAME</b>	Organic Rose Oil Facility
<b>LOCATION</b>	Zagatala region
<b>PROJECT OBJECTIVES AND DESCRIPTION</b>	<p>It is planned to increase production of organic rose oil from the current 4 kg up to 100 kg. This will be achieved through the following measures:</p> <ol style="list-style-type: none"> <li>1. Cropping of new 100 ha of rose plantations; and</li> <li>2. Purchasing of new computerized equipment meeting highest international standards.</li> </ol>
<b>PROJECT COST</b>	1 mln. USD
<b>FINANCING SCHEME</b>	<p>24% - Company</p> <p>76% - Investor</p>
<b>IMPLEMENTATION PERIOD</b>	5 years
<b>PROJECT PAYBACK PERIOD</b>	3 years 7 months
<b>DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)</b>	Business plan
<b>COMPANY NAME</b>	AZAD-1 KFT





PROJECT NAME	Expansion of Agro Park
LOCATION	Absheron region
PROJECT OBJECTIVES AND DESCRIPTION	The project involves an expansion of green-houses from existing 42 ha to 100 ha.
PROJECT COST	65.3 mln. USD
FINANCING SCHEME	50% - Company 50% - Investor
IMPLEMENTATION PERIOD	3 years
PROJECT PAYBACK PERIOD	4-5 years
DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)	Business plan
COMPANY NAME	AS GROUP



<b>PROJECT NAME</b>	Hazelnut Orchards
<b>LOCATION</b>	Shaki region
<b>PROJECT OBJECTIVES AND DESCRIPTION</b>	Planting of a hazelnut orchards on 1,000 ha.
<b>PROJECT COST</b>	15 mln. AZN
<b>FINANCING SCHEME</b>	33% - Company 67% - Investor
<b>IMPLEMENTATION PERIOD</b>	10 years
<b>PROJECT PAYBACK PERIOD</b>	5 years
<b>DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)</b>	Business plan
<b>COMPANY NAME</b>	NAGIYEV CINGIZ, PRIVATE ENTREPRENEUR



**PROJECT NAME**

Herbal Products Harvesting and Processing Facility

**LOCATION**

Gakh region

**PROJECT OBJECTIVES AND DESCRIPTION**

The project focuses on production of sea buckthorn plantation, and sea buckthorn oil, which is used in herbal medicine. The project aims to crop sea buckthorn plantation and production of various products used in herbal medicine, cosmetology, beverage industry and baby food.

**PROJECT COST**

9.3 mln. AZN

**FINANCING SCHEME**

TBN

**IMPLEMENTATION PERIOD**

5 years

**PROJECT PAYBACK PERIOD**

5 years

**DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)**

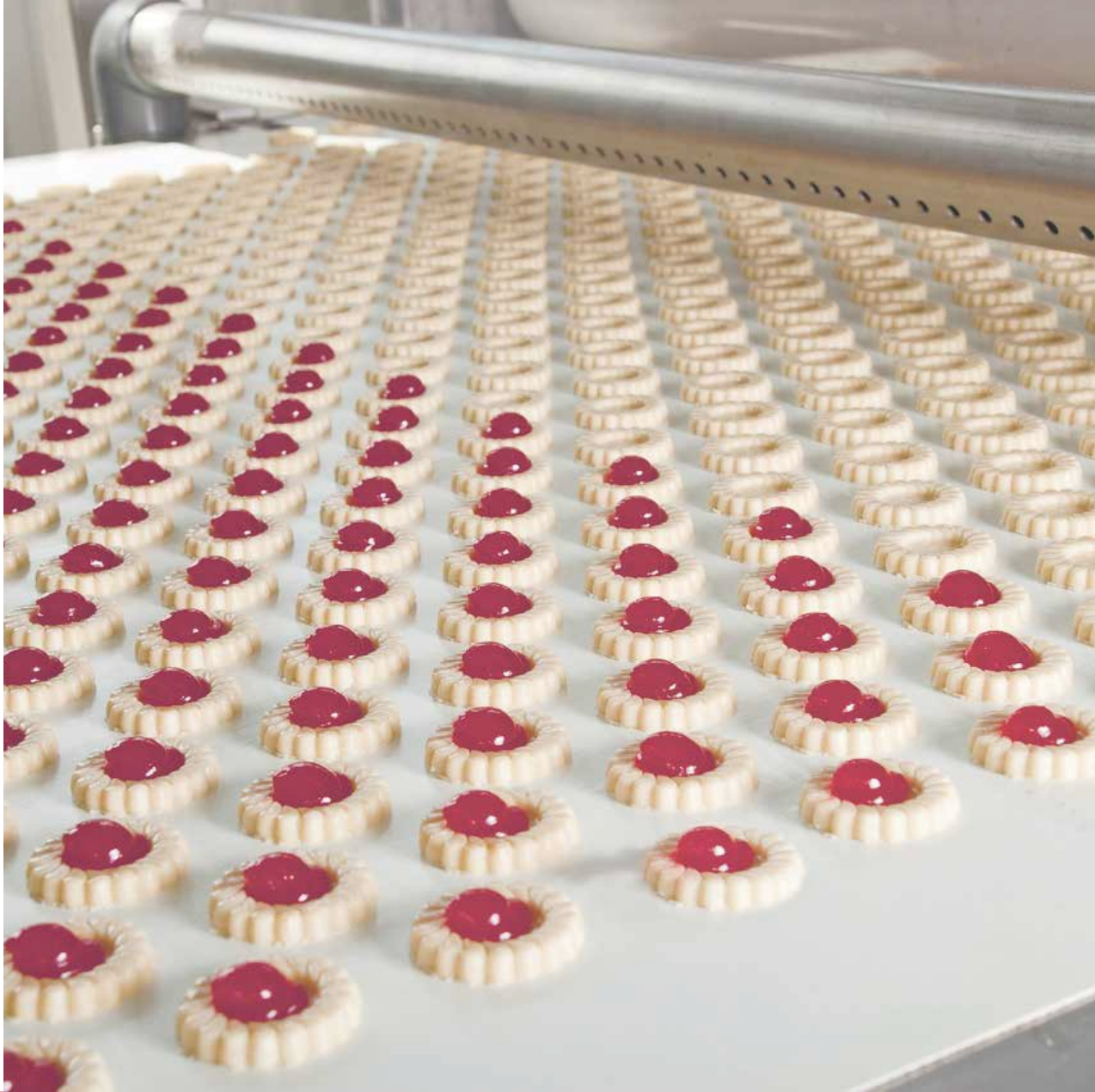
Business plan

**COMPANY NAME**

HIPPO VITAMINS



CULTURE



PROCESSING  
**FOOD PROCESSING**

PROJECT NAME	“New Chinar” Confectionary
LOCATION	Ganja city
PROJECT OBJECTIVES AND DESCRIPTION	The objective of the project is to restore the production of the new assortments of sweets and production of famous “Chinar” sweets. The project will restore confectionary production in one of the biggest sweets production plants of the Caucasus region. A key requirement of the project is to purchase new equipment complying with international production standards.
PROJECT COST	4.5 - 5 mln. USD
FINANCING SCHEME	TBN
IMPLEMENTATION PERIOD	1 year
PROJECT PAYBACK PERIOD	5 years
DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)	Business plan
COMPANY NAME	GANJA GANNADI







# TOURISM



**PROJECT NAME**

“Ideal” Tourism and Health Centre

**LOCATION**

Oghuz region

**PROJECT OBJECTIVES AND DESCRIPTION**

The project will involve the construction of a guest house for 12 persons, restaurant for 100 persons, banquet hall for 200 persons, open-air restaurant for 180 persons and other auxiliary facilities. Daily capacity: serving maximum of approximately 500 guests.

**PROJECT COST**

2.2 mln. AZN

**FINANCING SCHEME**

30% - Company  
70% - Investor

**IMPLEMENTATION PERIOD**

4 months

**PROJECT PAYBACK PERIOD**

8 years

**DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)**

Construction documents

**COMPANY NAME**

IDEAL



PROJECT NAME	Construction of a 3 Star Hotel
LOCATION	Astara region
PROJECT OBJECTIVES AND DESCRIPTION	Project aims at creation of a recreation center as well as various tourism facilities in the highlands of the Talysh Mountains.
PROJECT COST	1.8 mln. AZN
FINANCING SCHEME	12% - Company 88% - Investor
IMPLEMENTATION PERIOD	1 year
PROJECT PAYBACK PERIOD	7 years
DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)	Investment plan
COMPANY NAME	XANNAD





COMMUNIC  
**ICT**

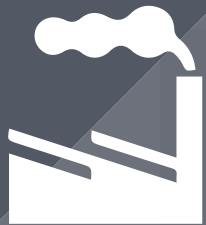
PROJECT NAME	Smart Home Security Devices
LOCATION	Baku city
PROJECT OBJECTIVES AND DESCRIPTION	The purpose of the project is to provide people with smart home security devices developed by local engineers. This is the first local project that provides high-quality security services to customers to ensure their safety and comfort for the smart home service provider. It provides the services through the Internet of Things (IOT).
PROJECT COST	70.000 USD
FINANCING SCHEME	TBN
IMPLEMENTATION PERIOD	2 years
PROJECT PAYBACK PERIOD	4 years
DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)	Business plan
COMPANY NAME	SUMAKS



PROJECT NAME	High-Tech Park
LOCATION	Pirallahi region
PROJECT OBJECTIVES AND DESCRIPTION	The main purpose of the High-Tech Park is to provide for the development of the ICT sector. The project aims to develop the infrastructure for the high-tech park in 50 ha. This will include development of 65-70 thousand m2 office spaces, residential buildings, business hotels, business incubator, training centers and conference halls.
PROJECT COST	60 - 70 mln. AZN
FINANCING SCHEME	TBN
IMPLEMENTATION PERIOD	2016 - 2020
PROJECT PAYBACK PERIOD	6 - 10 years
DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)	Investment Initiative
COMPANY NAME	HIGH TECHNOLOGY PARK







INDUSTRY

# HEAVY INDUSTRY



<b>PROJECT NAME</b>	Energy efficient LED Lamps Production Facility
<b>LOCATION</b>	Ganja city
<b>PROJECT OBJECTIVES AND DESCRIPTION</b>	The purpose of the project is the mass production of lighting equipment (lamps) based on new generation of white LEDs. The project will involve the renovation of an existing plant. This will cover construction and repair works, installation and exploitation of modern technologies. The production facility will produce for the regional market, and will begin with white LED lights and mass lighting equipment.
<b>PROJECT COST</b>	12.7 mln. USD
<b>FINANCING SCHEME</b>	TBN
<b>IMPLEMENTATION PERIOD</b>	1 year
<b>PROJECT PAYBACK PERIOD</b>	2 years
<b>DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)</b>	Business plan
<b>COMPANY NAME</b>	BULLUR ELECTRONICS



MANUFACTURING INDUSTRY

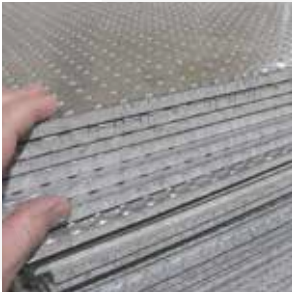
PROJECT NAME	Electric Battery Production Facility
LOCATION	Ganja and Sumgait cities
PROJECT OBJECTIVES AND DESCRIPTION	The number of cars is consistently growing in Azerbaijan. Accordingly, there is a demand for electric batteries. The project provides for production of vehicle batteries.
PROJECT COST	9 mln. USD
FINANCING SCHEME	TBN
IMPLEMENTATION PERIOD	3 years
PROJECT PAYBACK PERIOD	4 years
DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)	Investment Initiative
COMPANY NAME	AZERBAIJAN EXPORT AND INVESTMENT PROMOTION FOUNDATION (AZPROMO)

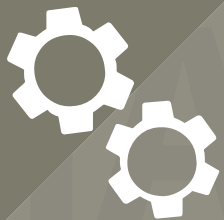
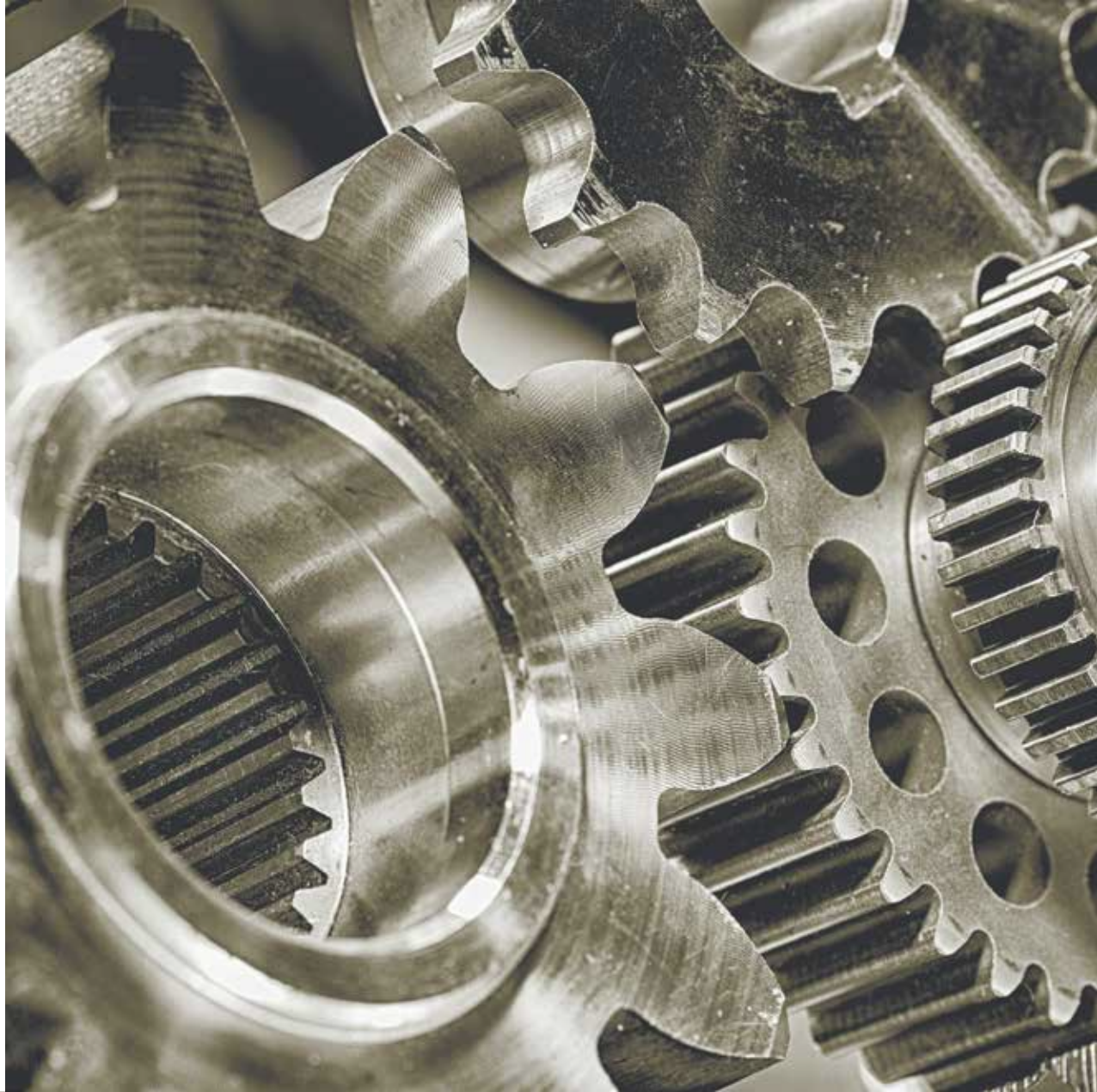


<b>PROJECT NAME</b>	Carbon and Glass Fibers Production Facility
<b>LOCATION</b>	Baku and Sumgait cities
<b>PROJECT OBJECTIVES AND DESCRIPTION</b>	Glass fibers are widely used in construction. In 2013, during the construction of the Gabala-Baku water pipeline, about 330 million USD of glass fiber was imported from China. Carbon fiber has a high price as the material of the future, and the demand for the material is growing every year.
<b>PROJECT COST</b>	3.5 mln. USD
<b>FINANCING SCHEME</b>	TBN
<b>IMPLEMENTATION PERIOD</b>	2 years
<b>PROJECT PAYBACK PERIOD</b>	3 years
<b>DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)</b>	Investment Initiative
<b>COMPANY NAME</b>	AZERBAIJAN EXPORT AND INVESTMENT PROMOTION FOUNDATION (AZPROMO)



PROJECT NAME	Cement Fiber Production Facility
LOCATION	Sumgait (Sumgayit Chemical Industrial Park)
PROJECT OBJECTIVES AND DESCRIPTION	This project focuses on setting up the first cement fiber production plant in Azerbaijan. With the total investment of up to AZN 100 mln. the plant will feature the latest European technology. It will become the first in the region to produce and introduce modern cement fiber construction materials of highest quality at competitive prices.
PROJECT COST	100 mln. USD
FINANCING SCHEME	TBN
IMPLEMENTATION PERIOD	5 years
PROJECT PAYBACK PERIOD	10 years
DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)	Business plan
COMPANY NAME	SYNERGY GROUP



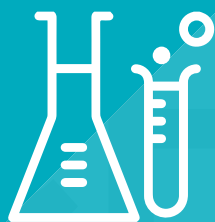


**CHINERY**  
**MACHINERY**

<b>PROJECT NAME</b>	Alternators Production Facility
<b>LOCATION</b>	Ganja and Sumgait cities
<b>PROJECT OBJECTIVES AND DESCRIPTION</b>	The increasing number of vehicles in Azerbaijan requires large demand for spare parts and particularly alternators. AZPROMO is of the opinion that a local production would be more competitive in comparison to imported analogs.
<b>PROJECT COST</b>	25 mln. USD
<b>FINANCING SCHEME</b>	TBN
<b>IMPLEMENTATION PERIOD</b>	1 year
<b>PROJECT PAYBACK PERIOD</b>	3 years
<b>DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)</b>	Investment Initiative
<b>COMPANY NAME</b>	AZERBAIJAN EXPORT AND INVESTMENT PROMOTION FOUNDATION (AZPROMO)







EMICALS  
**CHEMICALS**

<b>PROJECT NAME</b>	Soda Ash Production Facility
<b>LOCATION</b>	Sumgait (Sumgait Chemical Industrial Park)
<b>PROJECT OBJECTIVES AND DESCRIPTION</b>	Sodium Carbonate, often referred to as Soda Ash, is used in various industries. Accordingly, there is a growing demand for this product. At present, most of this is imported, but following the currency devaluations of 2015, domestic production has become more competitive.
<b>PROJECT COST</b>	50 mln. USD
<b>FINANCING SCHEME</b>	TBN
<b>IMPLEMENTATION PERIOD</b>	1 year
<b>PROJECT PAYBACK PERIOD</b>	4.8 years
<b>DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)</b>	Investment Initiative
<b>COMPANY NAME</b>	AZERSODA



<b>PROJECT NAME</b>	Household Chemicals Production Facility
<b>LOCATION</b>	Sumgait (Sumgait Chemical Industrial Park)
<b>PROJECT OBJECTIVES AND DESCRIPTION</b>	The import volume of such important products as soap and detergents is high and has an annual growth rate of 4-5%. In Azerbaijan, there are available sources of plant and animal oils for the production of natural soaps.
<b>PROJECT COST</b>	25 mln. USD
<b>FINANCING SCHEME</b>	TBN
<b>IMPLEMENTATION PERIOD</b>	TBN
<b>PROJECT PAYBACK PERIOD</b>	TBN
<b>DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)</b>	Investment Initiative
<b>COMPANY NAME</b>	AZERBAIJAN EXPORT AND INVESTMENT PROMOTION FOUNDATION (AZPROMO)



<b>PROJECT NAME</b>	Epoxide Adhesives Production Facility
<b>LOCATION</b>	Sumgait (Sumgait Chemical Industrial Park)
<b>PROJECT OBJECTIVES AND DESCRIPTION</b>	Epoxid adhesives are widely used in many areas of the industry, including the production of furniture, construction, packaging, printing and welfare. There is growing demand in Azerbaijan.
<b>PROJECT COST</b>	12.5 mln. USD
<b>FINANCING SCHEME</b>	TBN
<b>IMPLEMENTATION PERIOD</b>	TBN
<b>PROJECT PAYBACK PERIOD</b>	TBN
<b>DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)</b>	Investment Initiative
<b>COMPANY NAME</b>	AZERBAIJAN EXPORT AND INVESTMENT PROMOTION FOUNDATION (AZPROMO)



PROJECT NAME	PVC Production Facility
LOCATION	Sumgait (Sumgait Chemical Industrial Park)
PROJECT OBJECTIVES AND DESCRIPTION	At present, most of PVC is imported. But the price of imports increased. This project aims to substitute these imports for cheaper domestic production. PVC is used in doors and furniture production as well as other industries.
PROJECT COST	80 mln. USD
FINANCING SCHEME	TBN
IMPLEMENTATION PERIOD	TBN
PROJECT PAYBACK PERIOD	TBN
DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)	Investment Initiative
COMPANY NAME	AZERBAIJAN EXPORT AND INVESTMENT PROMOTION FOUNDATION (AZPROMO)



<b>PROJECT NAME</b>	Packaging materials (LDPE, HDPE, EVOH, POP)
<b>LOCATION</b>	Sumgait (Sumgait Chemical Industrial Park)
<b>PROJECT OBJECTIVES AND DESCRIPTION</b>	A driver of increasing demand is the requirement to adopt EU standards for food packaging. To enable Azerbaijan product to access the global markets and beyond the CIS region.
<b>PROJECT COST</b>	35 mln. USD
<b>FINANCING SCHEME</b>	TBN
<b>IMPLEMENTATION PERIOD</b>	TBN
<b>PROJECT PAYBACK PERIOD</b>	TBN
<b>DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)</b>	Investment Initiative
<b>COMPANY NAME</b>	AZERBAIJAN EXPORT AND INVESTMENT PROMOTION FOUNDATION (AZPROMO)





<b>PROJECT NAME</b>	Bitumen Based Isolation Materials Production Facility
<b>LOCATION</b>	Sumgait (Sumgait Chemical Industrial Park)
<b>PROJECT OBJECTIVES AND DESCRIPTION</b>	<p>Bituminous waterproofing systems are designed to protect residential and commercial buildings. Bitumen (asphalt or coal-tar pitch) is a mixed substance made up of organic liquids that are highly sticky, viscous, and waterproof. These systems are used to construct roofs, in the form of roofing felt or roll roofing products. Modified bitumen is mixed with filler components such as limestone, sand, or polymers such as polypropylene that gives rigidity and tear resistance or styrene-butadiene styrene (SBS), a rubber additive that gives more elastic benefits. Demand for this product is constant, yet the circumstances for domestic production have become favourable, as the price of imports has risen.</p>
<b>PROJECT COST</b>	35 - 40 mln. USD
<b>FINANCING SCHEME</b>	TBN
<b>IMPLEMENTATION PERIOD</b>	TBN
<b>PROJECT PAYBACK PERIOD</b>	TBN
<b>DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)</b>	Investment Initiative
<b>COMPANY NAME</b>	SUMGAIT CHEMICAL INDUSTRIAL PARK (SCIP)



CHEMICALS

**PROJECT NAME**

Methanol to Propylene Oxide Production Facility

**LOCATION**

Sumgait (Sumgait Chemical Industrial Park)

**PROJECT OBJECTIVES AND DESCRIPTION**

Industrial production of propylene oxide starts from propylene. Two general approaches are applied, one involving hydro chlorination and the other involving oxidation. In 2005, about half of the world production was through chlorohydrin technology and one half via oxidation routes. The latter approach is growing in importance. Between 60% - 70% of all propylene oxide is converted to polyether polyols. These polyols are building blocks in the production of polyurethane plastics. About 20% of propylene oxide is hydrolyzed into propylene glycol.

**PROJECT COST**

100 mln. USD

**FINANCING SCHEME**

TBN

**IMPLEMENTATION PERIOD**

2 years

**PROJECT PAYBACK PERIOD**

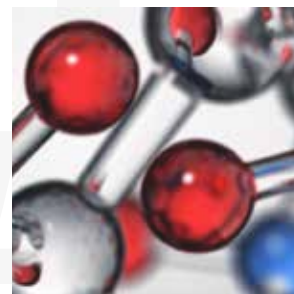
5 years

**DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)**

Investment Initiative

**COMPANY NAME**

SUMGAIT CHEMICAL INDUSTRIAL PARK (SCIP)



PROJECT NAME	Melamine Production Facility
LOCATION	Sumgait (Sumgait Chemical Industrial Park)
PROJECT OBJECTIVES AND DESCRIPTION	Melamine is an organic compound produced from natural gas, carbon dioxide and urea which is often combined with formaldehyde to produce melamine-formaldehyde resins. This is a synthetic polymer that is fire and heat resistant. Melamine is ideal for use in high performance products like wood-based panels, laminates, coatings, molding powders and flame retardants. Melamine-Formaldehyde (MF) resins are also used for more hard wearing and waterproof laminates such as flooring for kitchens and bathroom, various surface coating applications as well as molding compounds in electrical components.
PROJECT COST	160 mln. USD
FINANCING SCHEME	TBN
IMPLEMENTATION PERIOD	2 years
PROJECT PAYBACK PERIOD	5 years
DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)	Investment Initiative
COMPANY NAME	SUMGAIT CHEMICAL INDUSTRIAL PARK (SCIP)



PROJECT NAME	Tyre and Rubber Production Facility
LOCATION	Sumgait (Sumgait Chemical Industrial Park)
PROJECT OBJECTIVES AND DESCRIPTION	Annual demand of tyres in Azerbaijan is about 2.5 mln. units for auto cars and 500 thsd. units for trucks. At the present there is no tyre production factory in Azerbaijan and all tires are imported from abroad. Yet the circumstances for domestic production have become favourable, as the price of imports has risen.
PROJECT COST	450 - 500 mln. USD
FINANCING SCHEME	TBN
IMPLEMENTATION PERIOD	3 years
PROJECT PAYBACK PERIOD	5 years
DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)	Investment Initiative
COMPANY NAME	SUMGAIT CHEMICAL INDUSTRIAL PARK (SCIP)



<b>PROJECT NAME</b>	Chlorine Production Facility
<b>LOCATION</b>	Sumgait (Sumgait Chemical Industrial Park)
<b>PROJECT OBJECTIVES AND DESCRIPTION</b>	Pure NaOH is obtained as by-product during the process. It is used in paper manufacturing, textile, other chemical reactions and oil refreshing plants. Sodium hypo chloride is applied mainly for disinfection of potable water and is an ingredient of variety of washing substances. The chlorine will be produced to supply the domestic and regional market.
<b>PROJECT COST</b>	40 mln. USD
<b>FINANCING SCHEME</b>	TBN
<b>IMPLEMENTATION PERIOD</b>	2 years
<b>PROJECT PAYBACK PERIOD</b>	5 years
<b>DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)</b>	Investment Initiative
<b>COMPANY NAME</b>	SUMGAIT CHEMICAL INDUSTRIAL PARK (SCIP)



PROJECT NAME	Upgraded Catalyst and Filter Production Facility (Sulphuric Acid Advanced Production)
LOCATION	Sumgait (Sumgait Chemical Industrial Park)
PROJECT OBJECTIVES AND DESCRIPTION	In the recent years all leading companies across the world are upgrading their sulphuric acid technology to meet ecological and technological standards. As the regional market adopts these emissions standard, the demand for a modernized and upgraded catalyst and filters for industrial use is increasing as they are applied to prevent emission of hazardous gases.
PROJECT COST	20 mln. USD
FINANCING SCHEME	TBN
IMPLEMENTATION PERIOD	1 year
PROJECT PAYBACK PERIOD	5 years
DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)	Investment Initiative
COMPANY NAME	SUMGAIT CHEMICAL INDUSTRIAL PARK (SCIP)







**RENEWABLE ENERGY**

PROJECT NAME	Pellet Production Facility
LOCATION	Sabirabad region
PROJECT OBJECTIVES AND DESCRIPTION	The pellets will be used at special energy plants around Azerbaijan to produce electric power.
PROJECT COST	605.000 USD
FINANCING SCHEME	TBN
IMPLEMENTATION PERIOD	0.5 year
PROJECT PAYBACK PERIOD	2 years
DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)	Investment Initiative
COMPANY NAME	STATE AGENCY ON ALTERNATIVE AND RENEWABLE ENERGY SOURCES



PROJECT NAME	Samukh Agro-Energy Project
LOCATION	Samukh region
PROJECT OBJECTIVES AND DESCRIPTION	The project provides for setting up 10 MW solar power plant, 50 MW solar heat and power plant 2 MW biogas plant and an 18 MW geothermal facility (heat) in agro-energy residential complex. It is also planned to build 30 ha of greenhouses. The heat and power supply of greenhouses will be funded by the State Agency On Alternative And Renewable Energy Sources. The complex will contain corn fields, livestock and poultry farms and processing plants.
PROJECT COST	150 mln. USD
FINANCING SCHEME	TBN
IMPLEMENTATION PERIOD	1 year
PROJECT PAYBACK PERIOD	15 years
DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)	Investment Initiative
COMPANY NAME	STATE AGENCY ON ALTERNATIVE AND RENEWABLE ENERGY SOURCES



<b>PROJECT NAME</b>	Pirallahi Wind Power Station
<b>LOCATION</b>	Pirallahi and Chilov Islands, the Caspian Sea
<b>PROJECT OBJECTIVES AND DESCRIPTION</b>	The main advantage of Pirallahi wind power plant project is that it will be along the bridge that connects Pirallahi and Chilov island. It will play a major role in providing electricity and creating new jobs. The implementation of the project will lead to the development of local infrastructure, which will enhance social and economic well-being.
<b>PROJECT COST</b>	800 mln. USD
<b>FINANCING SCHEME</b>	TBN
<b>IMPLEMENTATION PERIOD</b>	1 year
<b>PROJECT PAYBACK PERIOD</b>	15 years
<b>DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)</b>	Investment Initiative
<b>COMPANY NAME</b>	STATE AGENCY ON ALTERNATIVE AND RENEWABLE ENERGY SOURCES



PROJECT NAME	PV Siyazan 30 MW Solar Power Station
LOCATION	Siyazan region
PROJECT OBJECTIVES AND DESCRIPTION	The Siyazan region is situated close to the consumer market of the Absheron Peninsula. Absheron Peninsula is the major economic and social centre of Azerbaijan. There is a potential to produce more than 30 MW energy from over 60 ha.
PROJECT COST	60 mln. USD
FINANCING SCHEME	80% - Investor 20% - Government
IMPLEMENTATION PERIOD	3 years
PROJECT PAYBACK PERIOD	20 years
DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)	Investment Initiative
COMPANY NAME	STATE AGENCY FOR ALTERNATIVE AND RENEWABLE ENERGIES



PROJECT NAME	“Wind Island-1”
LOCATION	Pirallahi and Chilov Islands, Caspian sea
PROJECT OBJECTIVES AND DESCRIPTION	The intention is to capture the wind energy in the Chilov and Pirallahi islands. This will serve the Absheron peninsula. The project will involve the creation of a wind farm and will be connected to the energy grid to serve the domestic market.
PROJECT COST	408.9 mln. USD
FINANCING SCHEME	80% - Investor 20% - Government
IMPLEMENTATION PERIOD	3 years
PROJECT PAYBACK PERIOD	20 years
DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)	Investment Initiative
COMPANY NAME	STATE AGENCY FOR ALTERNATIVE AND RENEWABLE ENERGIES





PROJECT NAME	Samukh Agroenergy Residential Complex
LOCATION	Samukh region
PROJECT OBJECTIVES AND DESCRIPTION	This complex will include a residential accommodation with an electric power plant using solar power and biomass (20 MW of solar, 3 MW geothermal and 8 MW biomass). It will also include an agriculture area to produce an estimated 9.000 tons of vegetables, 20 tons of milk and 1.000 tons of meat annually.
PROJECT COST	165 mln. USD
FINANCING SCHEME	TBN
IMPLEMENTATION PERIOD	TBN
PROJECT PAYBACK PERIOD	12 years
DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)	Investment Initiative
COMPANY NAME	ALTERNATIVE AND RENEWABLE ENERGY SOURCES THE STATE AGENCY

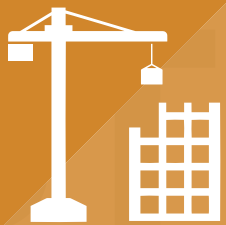


ENERGY

<b>PROJECT NAME</b>	Hybrid Electric and Thermal Power Plant
<b>LOCATION</b>	Siyazan region
<b>PROJECT OBJECTIVES AND DESCRIPTION</b>	The intention of the project is to provide Siyazan region with electricity from renewable energy sources. It will involve the construction of a hybrid electric and thermal power plant. The installed capacity of the electric power plants is 17 MW.
<b>PROJECT COST</b>	96,3 mln. USD
<b>FINANCING SCHEME</b>	TBN
<b>IMPLEMENTATION PERIOD</b>	1 year
<b>PROJECT PAYBACK PERIOD</b>	15 years
<b>DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)</b>	Investment Initiative
<b>COMPANY NAME</b>	STATE AGENCY ON ALTERNATIVE AND RENEWABLE ENERGY SOURCES



RENEWABLE



CONSTRUCTION

PROJECT NAME	Project Mardakan
LOCATION	Mardakan village, Absheron region
PROJECT OBJECTIVES AND DESCRIPTION	The Project provides for construction of an economy class residential complex in Mardakan settlement in the Khazar region near Baku. The complex will include eight 5-6- storey buildings. It will comprise 224 flats and 144 parking lots. The total gross area of flats is 14,320 m <sup>2</sup> , while the total area of commercial premises is 3,840 m <sup>2</sup> . The company plans to sell all the apartments, commercial areas and parking lots. The Project is a mid-market product targeting residents in Mardakan and customers from Baku, who wish to own a flat close to resort zones but cannot afford a resort house.
PROJECT COST	7.1 mln. USD
FINANCING SCHEME	TBN
IMPLEMENTATION PERIOD	2 years
PROJECT PAYBACK PERIOD	2.5 years
DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)	Construction documents
COMPANY NAME	AKKORD



PROJECT NAME	Project Badamdar
LOCATION	Badamdar settlement, Baku city
PROJECT OBJECTIVES AND DESCRIPTION	The project provides for development of business-class residential complex in Badamdar settlement, Sabail district of Baku. The complex will include 20-30 storey buildings, offering 4,920 flats and 2,500 parking lots. The total gross area of flats is 405,900 m2. Total area of commercial premises is 45,100 m2. The company plans to sell all of the apartments, commercial areas and parking lots. The project targets high income residents in Baku.
PROJECT COST	275.5 mln. USD
FINANCING SCHEME	TBN
IMPLEMENTATION PERIOD	4.7 years
PROJECT PAYBACK PERIOD	4.2 years
DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)	Construction documents
COMPANY NAME	AKKORD







PHARMACEUTICALS



<b>PROJECT NAME</b>	Ag Naftalan
<b>LOCATION</b>	Mehdiabad village, Absheron region
<b>PROJECT OBJECTIVES AND DESCRIPTION</b>	The famous oil of Naftalan, with a rich content of naphtha and aromatic hydrocarbons, has been used since ancient times for the treatment of various diseases due to its properties and is widely known both in Azerbaijan and abroad. The project aims to bring unique product to a wider market.
<b>PROJECT COST</b>	4 mln. USD
<b>FINANCING SCHEME</b>	TBN
<b>IMPLEMENTATION PERIOD</b>	10 years
<b>PROJECT PAYBACK PERIOD</b>	8 years
<b>DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)</b>	Business plan
<b>COMPANY NAME</b>	ABFARMA



UTICALS

PROJECT NAME	Vaccine Production Facility
LOCATION	Baku city
PROJECT OBJECTIVES AND DESCRIPTION	The purpose of the project is to develop cheap effective vaccine, by utilising the production and plant ingredients. At present, all vaccines are imported. The need for domestically produced vaccines has increased as imports became more expensive.
PROJECT COST	5 mln. USD
FINANCING SCHEME	TBN
IMPLEMENTATION PERIOD	1 year
PROJECT PAYBACK PERIOD	2 years
DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)	Business plan
COMPANY NAME	ANAS HIGH-TECH PARK



PHARMA

PROJECT NAME	Veterinary Antibiotics Production Facility
LOCATION	Baku city
PROJECT OBJECTIVES AND DESCRIPTION	Livestock production is a key part of the agriculture sector. It is important to maintain a healthy livestock in conformity with international food safety standards. This project seeks to meet the growing domestic demand for these vaccines through domestic production.
PROJECT COST	3.5 mln. USD
FINANCING SCHEME	TBN
IMPLEMENTATION PERIOD	1 year
PROJECT PAYBACK PERIOD	2 years
DOCUMENTS AVAILABLE (BUSINESS PLAN, ETC.)	Business plan
COMPANY NAME	ANAS HIGH-TECH PARK



UTICALS



# PROGRAMME

## **PRIVATIZATION PROGRAMME**



The Government of Azerbaijan launched a privatization programme to sell, on various terms, its portfolio of industrial facilities, businesses and properties.

It is intended to invite investors with the necessary skills and capabilities to apply new management methods to these facilities. The Government of Azerbaijan intends to partner with foreign investors to make these facilities competitive, to serve domestic and regional markets and to adopt international standards in their business operations and production standards.

The privatization programme is a part of the package of economic reforms, the Government of Azerbaijan is developing and implementing. This programme is based on the international experience of privatization programmes in market economies and seeks to emulate their success.

In the following page is the list of projects and facilities offered for privatization. It provides for the location, description and method of privatization.

These projects are sourced from the State Committee on Property Issues (SCPI) of the Republic of Azerbaijan. SCPI will be pleased to discuss the project details and to provide further information on these opportunities.

For more information visit [www.privatisation.az](http://www.privatisation.az)



PROJECT NAME	“Daşkəsən Filizsaflaşdırma”
LOCATION	Dashkasan
PROJECT DESCRIPTION	Extraction and processing of iron ore
PRIVATISATION PROCESS	Investment tender

PROJECT NAME	“Azəralüminium”
LOCATION	Sumgait
PROJECT DESCRIPTION	Production of primary aluminum
PRIVATISATION PROCESS	Investment tender

PROJECT NAME	“Bakı Neftqazmədən Avadanlıqları Zavodu”
LOCATION	Baku
PROJECT DESCRIPTION	Oil industry equipment production facility
PRIVATISATION PROCESS	Investment tender



<b>PROJECT NAME</b>	“B.Sərdarov adına Maşınqayırma zavodu”
<b>LOCATION</b>	Baku
<b>PROJECT DESCRIPTION</b>	Oil industry equipment production facility (valves, rotating cranes, fountain fittings)
<b>PRIVATISATION PROCESS</b>	Investment tender

<b>PROJECT NAME</b>	“Balaxanı Maşınqayırma Zavodu”
<b>LOCATION</b>	Baku
<b>PROJECT DESCRIPTION</b>	Oil industry equipment production facility (tube holders, drill bits and tools)
<b>PRIVATISATION PROCESS</b>	Investment tender

<b>PROJECT NAME</b>	“Zabrat maşınqayırma zavodu”
<b>LOCATION</b>	Baku
<b>PROJECT DESCRIPTION</b>	Oil industry equipment production facility (drilling towers, foundations and metallic structure)
<b>PRIVATISATION PROCESS</b>	Investment tender

<b>PROJECT NAME</b>	“Bakı Fəhləsi Maşınqayırma Zavodu”
<b>LOCATION</b>	Baku
<b>PROJECT DESCRIPTION</b>	Oil and gas industry equipment, rocker machines, cranes, drilling aggregates production facility
<b>PRIVATISATION PROCESS</b>	Investment tender

<b>PROJECT NAME</b>	“Suraxanı Maşınqayırma Zavodu”
<b>LOCATION</b>	Baku
<b>PROJECT DESCRIPTION</b>	Underground oil-field equipment production facility (depth pumps)
<b>PRIVATISATION PROCESS</b>	Investment tender

<b>PROJECT NAME</b>	“Bakı Elektroavtomat”
<b>LOCATION</b>	Baku
<b>PROJECT DESCRIPTION</b>	The production and sale of electric power network to service the mechanical engineering industry with high voltage distribution boards and equipment
<b>PRIVATISATION PROCESS</b>	Investment tender

<b>PROJECT NAME</b>	“Mingəçevir Şüşə Lifi”
<b>LOCATION</b>	Mingachevir
<b>PROJECT DESCRIPTION</b>	Fibre glass, fibre ribbon and fibre cloth production facility
<b>PRIVATISATION PROCESS</b>	Investment tender

<b>PROJECT NAME</b>	“Mingəçevir Texniki Rezin”
<b>LOCATION</b>	Mingachevir
<b>PROJECT DESCRIPTION</b>	Production and sale of technical rubber
<b>PRIVATISATION PROCESS</b>	Investment tender

<b>PROJECT NAME</b>	“Sumqayıt Superfosfat”
<b>LOCATION</b>	Sumgait
<b>PROJECT DESCRIPTION</b>	Production of sulphuric acid, granular superphosphate fertilizer, battery acid, oleum, and other chemical products
<b>PRIVATISATION PROCESS</b>	Investment tender

<b>PROJECT NAME</b>	“Zeyxur” hydroelectric power station
<b>LOCATION</b>	Gusar
<b>PROJECT DESCRIPTION</b>	Electricity production
<b>PRIVATISATION PROCESS</b>	Investment tender

<b>PROJECT NAME</b>	“Balakən” hydroelectric power station
<b>LOCATION</b>	Balakan
<b>PROJECT DESCRIPTION</b>	Electricity production
<b>PRIVATISATION PROCESS</b>	Investment tender

<b>PROJECT NAME</b>	“Milli Sağlamlıq Mərkəzi”
<b>LOCATION</b>	Baku
<b>PROJECT DESCRIPTION</b>	Medical treatment facility
<b>PRIVATISATION PROCESS</b>	Transfer to operation

<b>PROJECT NAME</b>	“Mingəçevir Şüşə Lifi”
<b>LOCATION</b>	Mingachevir
<b>PROJECT DESCRIPTION</b>	Fibre glass, fibre ribbon and fibre cloth production facility
<b>PRIVATISATION PROCESS</b>	Investment tender

<b>PROJECT NAME</b>	“Mingəçevir Texniki Rezin”
<b>LOCATION</b>	Mingachevir
<b>PROJECT DESCRIPTION</b>	Production and sale of technical rubber
<b>PRIVATISATION PROCESS</b>	Investment tender

<b>PROJECT NAME</b>	“Sumqayıt Superfosfat”
<b>LOCATION</b>	Sumgait
<b>PROJECT DESCRIPTION</b>	Production of sulphuric acid, granular superphosphate fertilizer, battery acid, oleum, and other chemical products
<b>PRIVATISATION PROCESS</b>	Investment tender

PROJECT NAME	“Mərkəzi Dənizçilər Xəstəxanası”
LOCATION	Baku
PROJECT DESCRIPTION	Medical treatment facility
PRIVATISATION PROCESS	Investment tender

PROJECT NAME	“Kardiorevmatoloji Sanatoriya”
LOCATION	Goygol
PROJECT DESCRIPTION	Medical treatment facility
PRIVATISATION PROCESS	Investment tender

PROJECT NAME	“Qubek Otel”
LOCATION	Balakan
PROJECT DESCRIPTION	Hotel
PRIVATISATION PROCESS	Sale auction

PROJECT NAME	“Geofizika”
LOCATION	Khacmaz
PROJECT DESCRIPTION	Hotel
PRIVATISATION PROCESS	Sale auction

PROJECT NAME	“Nabran”
LOCATION	Khacmaz
PROJECT DESCRIPTION	Hotel
PRIVATISATION PROCESS	Sale auction

PROJECT NAME	“Şahdağ”
LOCATION	Gusar
PROJECT DESCRIPTION	Hotel
PRIVATISATION PROCESS	Sale auction



PROJECT NAME	“Dalğa”
LOCATION	Khacmaz
PROJECT DESCRIPTION	Hotel
PRIVATISATION PROCESS	Sale auction

PROJECT NAME	Underground parking complex at Azadliq avenue
LOCATION	Baku
PROJECT DESCRIPTION	Underground parking area
PRIVATISATION PROCESS	Transfer to operation

PROJECT NAME	Underground parking complex at Samad Vurgun avenue
LOCATION	Baku
PROJECT DESCRIPTION	Underground parking area
PRIVATISATION PROCESS	Transfer to operation

## NOTES:

The publication prepared by:  
AZERBAIJAN EXPORT & INVESTMENT  
PROMOTION FOUNDATION  
Baku Business Center, 32 Neftchiler ave.  
Baku, AZ1000, Azerbaijan  
Tel: +99412 598 01 47, 598 01 48  
Fax: +99412 598 01 52  
E-mail: [office@azpromo.az](mailto:office@azpromo.az)  
[www.azpromo.az](http://www.azpromo.az)  
[www.export.az](http://www.export.az)

